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HOUSE BILL 24

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Luciano "Lucky" Varela

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Section 6-21-6 NMSA 1978, the legislature
authorizes the New Mexico finance authority to make loans from
the public project revolving fund to the following qualified
entities for the following public projects on terms and
conditions established by the authority:

1. to the city of Artesia in Eddy county for
equipment, building, infrastructure, refinancing, water,
wastewater, water rights, solid waste, road and land projects;

2. to the Aztec municipal school district in San

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1 Juan county for equipment, building, refinancing,
2 infrastructure and teacherage projects;

3 3. to the city of Aztec in San Juan county for
4 equipment, building, infrastructure, refinancing, water,
5 wastewater, water rights, solid waste, road and land projects;

6 4. to the Belen consolidated school district in
7 Valencia county for equipment, building, refinancing,
8 infrastructure and teacherage projects;

9 5. to the Bloomfield school district in San Juan
10 county for equipment, building, refinancing, infrastructure and
11 teacherage projects;

12 6. to the town of Carrizozo in Lincoln county for
13 building, equipment and infrastructure projects;

14 7. to the central consolidated school district in
15 San Juan county for equipment, building, refinancing,
16 infrastructure and teacherage projects;

17 8. to the village of Chama in Rio Arriba county for
18 equipment, building, infrastructure, refinancing, water,
19 wastewater, water rights, solid waste, road and land projects;

20 9. to the Chaves county-East Grand Plains volunteer
21 fire department for building, equipment and infrastructure
22 projects in Chaves county;

23 10. to the Cobre consolidated school district in
24 Grant county for equipment, building, refinancing, teacherage
25 and infrastructure projects;

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1 11. to the Deming public school district in Luna
2 county for equipment, building, refinancing, infrastructure and
3 teacherage projects;

4 12. to Eddy county-Happy Valley fire department for
5 building, equipment and infrastructure projects in Eddy county;

6 13. to Eddy county-La Huerta fire department for
7 building, equipment and infrastructure projects in Eddy county;

8 14. to the city of Espanola in Rio Arriba and Santa
9 Fe counties for equipment, building, infrastructure,
10 refinancing, water, wastewater, water rights, solid waste, road
11 and land projects;

12 15. to the Fort Sumner municipal school district in
13 DeBaca county for equipment, building, refinancing,
14 infrastructure and teacherage projects;

15 16. to the Jemez Valley public school district in
16 Sandoval county for equipment, building, refinancing,
17 infrastructure and teacherage projects;

18 17. to the town of Lake Arthur in Chaves county for
19 building, equipment and infrastructure projects;

20 18. to the city of Las Cruces in Dona Ana county
21 for equipment, building, infrastructure, refinancing, water,
22 wastewater, water rights, solid waste, road and land projects;

23 19. to Lincoln county for building, equipment and
24 infrastructure projects in Lincoln county;

25 20. to the Lovington municipal school district in

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1 Lea county for equipment, building, refinancing, infrastructure
2 and teacherage projects;

3 21. to Luna county for equipment, building,
4 infrastructure, refinancing, water, wastewater, water rights,
5 solid waste, road and land projects in Luna county;

6 22. to the north central solid waste authority in
7 Rio Arriba county for equipment, building, refinancing, water,
8 wastewater, infrastructure and solid waste projects;

9 23. to the Ramah Navajo chapter in Cibola county
10 for equipment, building, refinancing, infrastructure, road,
11 land, water and wastewater projects;

12 24. to the Rio Rancho public school district in
13 Sandoval county for equipment, building, refinancing,
14 infrastructure and teacherage projects;

15 25. to the Ruidoso municipal school district in
16 Lincoln county for equipment, building, refinancing,
17 infrastructure and teacherage projects;

18 26. to the San Miguel county-Conchas Dam fire and
19 rescue department for building, equipment and infrastructure
20 projects in San Miguel county;

21 27. to the Sierra county-Arrey/Derry volunteer fire
22 department for building, equipment and infrastructure projects
23 in Sierra county;

24 28. to the Sierra county-Las Palomas fire
25 department for building, equipment and infrastructure projects

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1 in Sierra county;

2 29. to the Socorro consolidated school district in
3 Socorro county for equipment, building, refinancing,
4 infrastructure and teacherage projects;

5 30. to the town of Taos in Taos county for
6 equipment, building, infrastructure, refinancing, water,
7 wastewater, water rights, solid waste, road and land projects;

8 31. to Torrance county for building, equipment and
9 infrastructure projects in Torrance county; and

10 32. to the Tucumcari municipal school district in
11 Quay county for equipment, building, refinancing,
12 infrastructure and teacherage projects.

13 Section 2. VOIDING OF AUTHORIZATION.--If a qualified
14 entity listed in Section 1 of this act has not certified to the
15 New Mexico finance authority by the end of fiscal year 2009 its
16 desire to continue to pursue a loan from the public project
17 revolving fund for a public project listed in that section, the
18 legislative authorization granted to the New Mexico finance
19 authority by Section 1 of this act to make a loan from the
20 public project revolving fund to that qualified entity for that
21 public project is void.

22 Section 3. EMERGENCY.--It is necessary for the public
23 peace, health and safety that this act take effect immediately.